INDEPENDENT ADJUSTER LAW

INDIVIDUAL ADJUSTERS - NOW RENEW BIENNIALLY EVERY 2 YEARS IN THEIR BIRTH MONTH BASED ON THEIR BIRTH YEAR, ODD OR EVEN.

BUSINESS ENTITY ADJUSTERS - RENEW EVERY 2 YEARS IN AN ODD YEAR

MAJOR CHANGES:

A. Requires Prelicensing and Exam (working to have ready by 1-1-2013)

New LOAs and Exams – Property and Casualty, including Work Comp and Crop (40 hour)

Property and Casualty, excluding Work Comp and Crop (20 hour)

Workers' Compensation (20 hour)

Crop (20 hour)

Alabama does use Designated Home State rule, but Adjusters must have completed the required exam and CE in order to designate Alabama as a home state. This most likely cannot happen until the Exams are in place, hopefully by 1-1-2013.

B. New License Type: (Temporary 12 month – 1 time only)

Apprentice Adjuster Property and Casualty, including WC & Crop Apprentice Adjuster Property and Casualty, excluding WC & Crop

Apprentice Adjuster Workers' Compensation

Apprentice Adjuster Crop

Apprentice must be supervised by actively licensed Independent Adjuster who can only Supervise up to 5 Apprentices at once.

C. Requires CE beginning in January, 2014

24 Hours of which 3 should be in ethics, CE exemptions allowed is Newly Licensed less than 12 months and Non-Residents who have met CE compliance requirements in their resident state or designated home state's CE requirement otherwise must complete Alabama CE. IMPORTANT TO NOTE: <u>MUST HAVE CE COMPLETED TO RENEW LICENSE.</u>

D. Emergency Adjuster Registration through T.E.A.R.S. system now requires fee of \$50 per Individual registration.